

# Economics @ WBS Year 13 Roadmap

## Subject Aim:

In microeconomics, students will build on their Yr12 work to learn in much more detail about labour markets and different market structures along with the new topic of behavioural economics.

In macroeconomics, students will learn about how the financial system works along with international trade and development. In preparation for their Unit 3 exam, students will learn how to combine their micro and macro knowledge to answer more general questions facing businesses and governments

Students will continue to be taught microeconomics by one teacher and macroeconomics by the other

|             | TOPICS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | ASSESSMENT IN YEAR 13                                                                                                                                                                                                                                                                                                                                                                                                                          |
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| AUTUMN TERM | <p><b>Micro:</b><br/><b>Production and market structures</b> – students learn about how businesses make cost and production decisions and how the structure of the market &amp; the level of competition affects the price paid by customers. Students learn about the different types of market structures more detail and how economists illustrate them using diagrams</p> <p><b>Macro:</b><br/><b>The international economy</b> – students learn about global trade patterns and features of organisations such as the EU and the WTO. Students also cover the balance of payments in detail and the implications for the individual and the economy of a deficit.</p>                                                                                                                                                                             | <p>Key assessments will take place during the year. These will be in the form of multiple choice questions, data response questions and both short and longer essays</p> <p>There will be two formal mock examinations during mock weeks in November and March</p>                                                                                                                                                                             |
| SPRING TERM | <p><b>Micro:</b><br/><b>Market failure and government intervention</b> – how competition policy such as deregulation, privatisation and the CMA can be used to change the behaviour and contestability of market structures.</p> <p><b>Macro:</b><br/><b>Economic performance &amp; government policies</b> – students look in more detail at unemployment and inflation and, in particular, in the relationship between the two. Finally they finish up the course by learning about the latest developments in government macroeconomic policy</p> <p><b>Financial markets and monetary policy &amp; the international economy</b> – students learn about how the banking sector works to gain a better insight into monetary policy. They also learn all about international trade, globalisation, exchange rates and international development</p> | <p>Students will be set one piece of homework per fortnight per teacher. These will typically be past exam questions</p> <p>All exam questions will be handed in inside the student's exercise book.</p> <p>Regular prep work will be set for students to watch videos, read articles, make notes from the e-book etc.</p> <p>In Yr13 it is imperative that students also do their own research and stay on top of current economic events</p> |
| SUMMER TERM | <p><b>TOPICS</b></p> <p><b>Preparation for final exams including a focus on Paper 3 Section B</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <p><b>REVISION FOR ASSESSMENTS IN YEAR 13</b></p> <p>To revise for key assessments, students can access all the lessons resources from shared resources</p> <p><b>ENRICHMENT THEMES IN YEAR 13</b></p> <p>Students will learn about &amp; get the opportunity to discuss many of the big issues and trade-offs facing governments at the moment</p>                                                                                            |

## Where Next?

After 6<sup>th</sup> form many of our students go on to university to study Economics and other related subjects such as Finance and Accounting.