Economics @ WBS Year 11 Roadmap

Subject Aim:

- To understand how the economy works nationally and globally and the levers employed by governments to reach desired social and economic objectives
- To revisit Year 10 content to understand how markets operate and the roles of consumers, producers or workers within markets

	TOPICS	ASSESSMENT IN YEAR 11
AUTUMN TERM	**3.2.2 Government objectives (3.2.1 done over Summer)** Students study the principal economic objectives of stable prices, economic growth, full employment and the Balance of Payments. For each of the government objectives, students look at how they are measured, the factors that cause them and their implications, both positive and negative, for an economy. Students will learn that policies designed to achieve one of the objectives can often impact positively or negatively on achieving the other objectives. **3.2.3 How the government manages the economy** Students examine the tools available to government to manage the economy. Government economic policies will be looked at, with a focus on monetary, fiscal and supply-side policies. Each policy will be examined in turn to show how they can be used to influence economic performance. Government policies to affect the distribution of income and the correction of negative externalities are also addressed.	There will be 3 key assessment spaced evenly throughout the year. Each key assessment can include content from any area covered up to that date. Regular interim assessments will happen in lessons and in homework and will include objective questions and data response questions all based on previous exam questions. There will be formal mock examinations during mock week in spring.
	TOPICS	**HOMEWORK IN YEAR 11**
SPRING TERM	**3.2.4 International trade and the global economy** Students look at why countries trade and the importance of international trade to the UK. The measurement of UK trade through the balance of trade is examined, as are the causes of current account surpluses and deficits within the overall balance of payments. Students consider how exchange rates are determined as well as the impact that changes in exchange rates have on producers and consumers. Students also explore the advantages of free-trade agreements, their impact and the significance of the European Union. The benefits and drawbacks of globalisation will be looked at, including the moral and ethical aspects associated with the increase in global trade, and the role of the multinational corporations. **3.2.5 The role of money and financial markets** Students look at the role of money, its functions and the role and importance of the financial markets. The importance to consumers, producers and government with respect to saving, borrowing and spending will be examined.	Homework will be set on a regular basis and will be based on case study questions, research for an upcoming topic or completing classwork. Multiple choice retrieval quizzes will be used regularly to test core knowledge of year 10 & 11 content. Students can also use economicshelp.org or tutor2u.net
	TOPICS	**REVISION FOR ASSESSMENTS IN YEAR 11**
SUMMER TERM	Examination preparation and revision	Revision materials can be found on the schools VLE. **ENRICHMENT THEMES IN YEAR 11** History of money Aspects of how people behave and make decisions. Financial education to include how to save and different options for people on where to save.

Where Next?

There will be regular revisit of the assessment objectives taught in year 10 and then the next step would be A-Level economics.